

## LEGACY FUND RESERVE CALCULATIONS

(February 2024 Forecast)

<b>Outdoor Heritage Fund</b>						
	<i>February 2024 Forecast</i>		<i>Change</i>	<i>February 2024 Forecast</i>		<i>Change</i>
	<b>FY 2024</b>	<b>FY 2025</b>	<i>Feb.-Nov.</i>	<b>FY 2026</b>	<b>FY 2027</b>	<i>Feb.-Nov.</i>
Balance Forward	160,320	44,656		200,511	361,275	
tax receipts	148,503	153,019		158,611	164,991	
Investment Income	14,656	3,491		2,153	1,865	
<b>Total Resources</b>	<b>323,479</b>	<b>201,166</b>		<b>361,275</b>	<b>528,131</b>	
<b>Expenditures</b>	<b>278,823</b>	<b>655</b>		-	-	
<b>Balance Before Reserve</b>	<b>44,656</b>	<b>200,511</b>		<b>361,275</b>	<b>528,131</b>	
5% Reserve	7,425	7,651		7,931	8,250	
<b>Amount Available to Appropriate with 5% Reserve</b>	<b>37,231</b>	<b>192,860</b>	<b>12,139</b>	353,344	519,881	<b>18,806</b>

<b>Arts and Cultural Heritage Fund</b>						
	<i>February 2024 Forecast</i>		<i>Change</i>	<i>February 2024 Forecast</i>		<i>Change</i>
	<b>FY 2024</b>	<b>FY 2025</b>	<i>Feb.-Nov.</i>	<b>FY 2026</b>	<b>FY 2027</b>	<i>Feb.-Nov.</i>
Balance Forward	44,360	13,560		16,788	111,883	
tax receipts	88,877	91,579		94,926	98,745	
Investment Income	1,882	577		169	99	
<b>Total Resources</b>	<b>135,119</b>	<b>105,716</b>		<b>111,883</b>	<b>210,727</b>	
<b>Expenditures</b>	<b>121,559</b>	<b>88,928</b>		-	-	
<b>Balance Before Reserve</b>	<b>13,560</b>	<b>16,788</b>		<b>111,883</b>	<b>210,727</b>	
5% Reserve	4,444	4,579		4,746	4,937	
<b>Amount Available to Appropriate with 5% Reserve</b>	<b>9,116</b>	<b>12,209</b>	<b>1,174</b>	107,137	205,790	<b>2,982</b>

<b>Clean Water Fund</b>						
	<i>February 2024 Forecast</i>		<i>Change</i>	<i>February 2024 Forecast</i>		<i>Change</i>
	<b>FY 2024</b>	<b>FY 2025</b>	<i>Feb.-Nov.</i>	<b>FY 2026</b>	<b>FY 2027</b>	<i>Feb.-Nov.</i>
Balance Forward	123,138	36,821		33,077	192,630	
tax receipts	148,503	153,019		158,611	164,991	
Investment Income	7,516	2,736		942	818	
<b>Total Resources</b>	<b>279,157</b>	<b>192,576</b>		<b>192,630</b>	<b>358,439</b>	
<b>Expenditures</b>	<b>242,336</b>	<b>159,499</b>		-	-	
<b>Balance Before Reserve</b>	<b>36,821</b>	<b>33,077</b>		<b>192,630</b>	<b>358,439</b>	
5% Reserve	7,425	7,651		7,931	8,250	
<b>Amount Available to Appropriate with 5% Reserve</b>	<b>29,396</b>	<b>25,426</b>	<b>7,370</b>	184,699	350,189	<b>11,720</b>

<b>Parks and Trails Fund</b>						
	<i>February 2024 Forecast</i>		<i>Change</i>	<i>February 2024 Forecast</i>		<i>Change</i>
	<b>FY 2024</b>	<b>FY 2025</b>	<i>Feb.-Nov.</i>	<b>FY 2026</b>	<b>FY 2027</b>	<i>Feb.-Nov.</i>
Balance Forward	46,659	9,822		12,412	81,277	
tax receipts	64,126	66,076		68,491	71,246	
Investment Income	2,726	969		374	324	
<b>Total Resources</b>	<b>113,511</b>	<b>76,867</b>		<b>81,277</b>	<b>152,847</b>	
<b>Expenditures</b>	<b>103,689</b>	<b>64,455</b>		-	-	
<b>Balance Before Reserve</b>	<b>9,822</b>	<b>12,412</b>		<b>81,277</b>	<b>152,847</b>	
5% Reserve	3,206	3,304		3,425	3,562	
<b>Amount Available to Appropriate with 5% Reserve</b>	<b>6,616</b>	<b>9,108</b>	<b>2,948</b>	77,852	149,285	<b>4,776</b>

\*5% reserve calculation is made using the tax receipts number

\*\*all values in thousands of \$

\*\*\*FY 2025 "Amount Available to Appropriate with 5% Reserve" is the total amount available for the biennium