

LEGACY FUND RESERVE CALCULATIONS

(February 2024 Forecast)

Outdoor Heritage Fund						
	February 2024 Forecast		Change Feb.-Nov.	February 2024 Forecast		Change Feb.-Nov.
	FY 2024	FY 2025		FY 2026	FY 2027	
Balance Forward	160,320	44,656		200,511	361,275	
tax receipts	148,503	153,019		158,611	164,991	
Investment Income	14,656	3,491		2,153	1,865	
Total Resources	323,479	201,166		361,275	528,131	
Expenditures	278,823	655		-	-	
Balance Before Reserve	44,656	200,511		361,275	528,131	
5% Reserve	7,425	7,651		7,931	8,250	
Amount Available to Appropriate with 5% Reserve	37,231	192,860	12,139	353,344	519,881	18,806

Arts and Cultural Heritage Fund						
	February 2024 Forecast		Change Feb.-Nov.	February 2024 Forecast		Change Feb.-Nov.
	FY 2024	FY 2025		FY 2026	FY 2027	
Balance Forward	44,360	13,560		16,788	111,883	
tax receipts	88,877	91,579		94,926	98,745	
Investment Income	1,882	577		169	99	
Total Resources	135,119	105,716		111,883	210,727	
Expenditures	121,559	88,928		-	-	
Balance Before Reserve	13,560	16,788		111,883	210,727	
5% Reserve	4,444	4,579		4,746	4,937	
Amount Available to Appropriate with 5% Reserve	9,116	12,209	1,174	107,137	205,790	2,982

Clean Water Fund						
	February 2024 Forecast		Change Feb.-Nov.	February 2024 Forecast		Change Feb.-Nov.
	FY 2024	FY 2025		FY 2026	FY 2027	
Balance Forward	123,138	36,821		33,077	192,630	
tax receipts	148,503	153,019		158,611	164,991	
Investment Income	7,516	2,736		942	818	
Total Resources	279,157	192,576		192,630	358,439	
Expenditures	242,336	159,499		-	-	
Balance Before Reserve	36,821	33,077		192,630	358,439	
5% Reserve	7,425	7,651		7,931	8,250	
Amount Available to Appropriate with 5% Reserve	29,396	25,426	7,370	184,699	350,189	11,720

Parks and Trails Fund						
	February 2024 Forecast		Change Feb.-Nov.	February 2024 Forecast		Change Feb.-Nov.
	FY 2024	FY 2025		FY 2026	FY 2027	
Balance Forward	46,659	9,822		12,412	81,277	
tax receipts	64,126	66,076		68,491	71,246	
Investment Income	2,726	969		374	324	
Total Resources	113,511	76,867		81,277	152,847	
Expenditures	103,689	64,455		-	-	
Balance Before Reserve	9,822	12,412		81,277	152,847	
5% Reserve	3,206	3,304		3,425	3,562	
Amount Available to Appropriate with 5% Reserve	6,616	9,108	2,948	77,852	149,285	4,776

*5% reserve calculation is made using the tax receipts number

**all values in thousands of \$

***FY 2025 "Amount Available to Appropriate with 5% Reserve" is the total amount available for the biennium