

Debt Service and Capital Budget Tracking

All Figures in Thousands (000's)

	Base Budget		Governor's Recommendations						HF 2529 1E					
	FY 2020-21	FY 2022-23	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1 Appropriations Bonds / Capital Projects / Other Spending														
2														
3 Minnesota Housing Finance Agency (MHFA)	32,073	44,064	14,434	17,639	32,073	20,834	23,230	44,064	14,434	17,639	32,073	20,834	23,230	44,064
4 University of Minnesota TCF Stadium	20,500	20,500	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
5 University of Minnesota Biomed Facilities	27,847	27,849	13,921	13,926	27,847	13,926	13,923	27,849	13,921	13,926	27,847	13,926	13,923	27,849
6 State Appropriation Refunding Bond	109,641	108,484	54,934	54,707	109,641	54,645	53,839	108,484	54,934	54,707	109,641	54,645	53,839	108,484
7 Vikings Stadium Debt Service and Transfers	78,809	89,083	34,976	43,833	78,809	44,254	44,829	89,083	34,976	43,833	78,809	44,254	44,829	89,083
8 Lewis and Clark Water Project	3,034	3,030	1,519	1,515	3,034	1,512	1,518	3,030	1,519	1,515	3,034	1,512	1,518	3,030
9 Duluth Regional Exchange District	-	11,100			-	3,000	8,100	11,100			-	3,000	8,100	11,100
10 Non Debt Service General Fund Capital Spending			33,883		33,883			-	61,478		61,478			-
11														
12 MPCA Electric Vehicle Infrastructure Approp. Bond Debt Service - \$14 Million			1,641		1,641	1,641	1,641	3,282						
13 MPCA Electric Vehicle Infrastructure Approp. Bond Debt Service - \$2 Million									235		235	235	235	470
14 New Approp Bond Debt Service - Public Television - \$15 Million			1,759		1,759	1,759	1,759	3,518						
15 New Approp Bond Debt Service - Public Television - \$13 Million									1,525		1,525	1,525	1,525	3,050
16 MPCA Response to Releases Approp. Bonds Debt Service			1,626		1,626	1,626	1,626	3,252	1,626		1,626	1,626	1,626	3,252
17 New Approp Bond Debt Service - MHFA - \$200 Million					-		8,000	8,000						
18 New Approp Bond Debt Service - MHFA - \$214 Million													8,560	8,560
19														
20 Total Appropriations Bonds / Capital Projects	271,904	304,110	130,034	180,779	305,787	153,447	168,715	304,110	191,512	145,256	333,382	151,807	167,635	304,110
21														
22 General Obligation (GO) Debt Service - Base	1,130,051	1,204,966	540,081	589,970	1,130,051	610,195	594,771	1,204,966	540,081	589,970	1,130,051	610,195	594,771	1,204,966
23 Additional GO Debt Service	-	-	19,818		19,818	61,204	98,586	159,790	19,818		19,818	61,204	98,586	159,790
24														
25 Total Debt Service (GO)	1,130,051	1,204,966	540,081	609,788	1,149,869	671,399	693,357	1,364,756	540,081	609,788	1,149,869	671,399	693,357	1,364,756
26														
27 Total Debt Service and Capital Projects	1,401,955	1,509,076	670,115	790,567	1,460,682	824,846	862,072	1,686,918	731,593	755,044	1,486,637	823,206	860,992	1,684,198
28														
29 Other Items														
30 Capital Budget Outreach and Assistance			235		235	235	235	470	-		-	-	-	-
31 DNR Grant Management			100		100	100	100	200	-		-	-	-	-
32 DEED Grant Management			135		135	135	135	270	-		-	-	-	-
33 Maximum Effort School Change Debt Service Impact			(18)		(18)	(19)	(14)	(33)	(18)		(18)	(19)	(14)	(33)
34														
35 Total General Fund Change			-	59,179	59,179	66,681	112,068	178,749	61,478	23,186	84,664	64,571	110,518	175,089
36														
37 Trunk Highway Debt Service Increase			2,001		2,001	8,354	13,896	22,250	1,185		1,185	4,945	8,226	13,172

38 Source: MMB February 2020 General Fund Forecast

39 Base GO borrowing at \$240 M in odd years and \$755 M GO bonding in even years.

40 (1) Governor's Capital Budget release narrative included \$30 million in General Fund spending for equity projects, which have not been included in draft language.

41 (2) Appropriation bond debt service estimate for \$2 M in Electric vehicle infrastructure, \$13 M for Public Television, \$214 M for Housing, and Trunk Highway Bonds based on ratios of Governor's recommendations.

Debt Service and Capital Budget Tracking - General Fund Change From Base Only

All Figures in Thousands (000's)

		GOV		HF 2529 1E		
		FY 20-21	FY 22-23	FY 20-21	FY 22-23	
42	Appropriation Bond Debt Service					42
43	MPCA Electric Vehicle Infrastructure	1,641	3,282	235	470	43
44	Public Television	1,759	3,518	1,525	3,050	44
45	MPCA Response to Releases Approp. Bonds Debt Service	1,626	3,252	1,626	3,252	45
46	MHFA Housing Infrastructure Bonds	-	8,000		8,560	46
47						47
48	Total Appropriation Bond Debt Service	5,026	18,052	3,386	15,332	48
49						49
50	GO Bond Debt Service	FY 20-21	FY 22-23	FY 20-21	FY 22-23	50
51	GO Bonds Debt Service - Change From Base	19,818	159,790	19,818	159,790	51
52						52
53	Cash Spending	FY 20-21	FY 22-23	FY 20-21	FY 22-23	53
54	Non Debt Service General Fund Capital Spending	33,883		61,478	-	54
55	MMB, DEED, DNR Staff	470	940	-	-	55
56	Maximum Effort School Change Debt Service Impact	(18)	(33)	(18)	(33)	56
57						57
58	Total Cash Spending	34,335	907	61,460	(33)	58
59						59
60	Grand Total General Fund Impact	59,179	178,749	84,664	175,089	60
61	Equity Projects (not included in language but tracked in Gov's Recs)	30,000				61
62						62
63	Total Including \$30 Million	89,179	178,749	84,664	175,089	63