Debt Service and Capital Budget Tracking

All Figures in Thousands (000's)

	Spending Item	Base Budget (Assumes $755 M GO bonding, no Approp. Bonds) FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23	Governor's Recommendations 1-15-2020 $2 Billion GO, $56.1 million General Fund, $172 million Trunk Highway Bonds, and $251.9 million Appropriations Bonds FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1	**Appropriations Bonds / Capital Projects / Other Spending**												
2													
3	Minnesota Housing Finance Agency (MHFA)	14,434	17,639	32,073	20,834	23,230	44,064	14,434	17,639	32,073	20,834	23,230	44,064
4	University of Minnesota TCF Stadium	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
5	University of Minnesota Biomed Facilities	13,921	13,926	27,847	13,926	13,923	27,849	13,921	13,926	27,847	13,926	13,923	27,849
6	State Appropriation Refunding Bond	54,934	54,707	109,641	54,645	53,839	108,484	54,934	54,707	109,641	54,645	53,839	108,484
7	Vikings Stadium Debt Service and Transfers	35,110	44,114	79,224	44,608	45,151	89,759	35,110	44,114	79,224	44,608	45,151	89,759
8	Lewis and Clark Water Project	1,519	1,515	3,034	1,512	1,518	3,030	1,519	1,515	3,034	1,512	1,518	3,030
9	Duluth Regional Exchange District			-	3,000	8,100	11,100			-	3,000	8,100	11,100
10	***Non Debt Service General Fund Capital Spending***								***25,883***	***25,883***			***-***
11	***Capital Budget Outreach and Assistance***								***235***	***235***	***235***	***235***	***470***
12	***Equity Projects***								***30,000***	***30,000***			***-***
13	***New Approp Bond Debt Service - MHFA - $200 Million***									***-***		***8,000***	***8,000***
14	***New Approp Bond Debt Service - MPCA Duluth Dump - $7.7 Million***								***556***	***556***	***556***	***556***	***1,112***
15	***New Approp Bond Debt Service - MPCA Esko Groundwater - $1.2 Million***								***87***	***87***	***87***	***87***	***174***
16	***New Approp Bond Debt Service - MPCA Perham Arsenic - $8 Million***								***578***	***578***	***578***	***578***	***1,156***
17	***New Approp Bond Debt Service - MPCA Precision Plating - $6 Million***								***434***	***434***	***434***	***434***	***868***
18	***New Approp Bond Debt Service - MPCA Electric Vehicle Infrastructure - $14 Million***								***1,658***	***1,658***	***1,658***	***1,658***	***3,316***
19	***New Approp Bond Debt Service - Public Television - $15 Million***								***1,776***	***1,776***	***1,776***	***1,776***	***3,552***
20													
21	**Total Appropriations Bonds / Capital Projects**	**130,168**	**142,151**	**272,319**	**148,775**	**156,011**	**304,786**	**130,168**	**203,358**	**298,202**	**154,099**	**169,335**	**304,786**
22													
23	General Obligation (GO) Debt Service - Base	540,081	591,759	1,131,840	610,534	595,798	1,206,332	540,081	591,759	1,131,840	610,534	595,798	1,206,332
24	***Additional GO Debt Service***			***-***			***-***		***20,257***	***20,257***	***61,736***	***99,611***	***161,347***
25													
26	**Total Debt Service (GO)**	**540,081**	**591,759**	**1,131,840**	**610,534**	**595,798**	**1,206,332**	**540,081**	**612,016**	**1,152,097**	**672,270**	**695,409**	**1,367,679**
27													
28	**Total Debt Service and Capital Projects**	**670,249**	**733,910**	**1,404,159**	**759,309**	**751,809**	**1,511,118**	**670,249**	**815,374**	**1,485,623**	**826,369**	**864,744**	**1,691,113**
29													
30	**Subtotal New General Fund Spending and Debt Service**								***81,464***	***81,464***	***67,060***	***112,935***	***179,995***
31													
32	**Trunk Highway Debt Service Increase**								***2,319***	***2,319***	***8,482***	***14,083***	***22,565***
33													

Source: MMB November 2019 General Fund Forecast

All estimates assume base GO borrowing at $265 M in odd years and $755 M GO bonding in even years. Estimates do not include other bills authoring GO bonding.