General Fund Debt Service - Ch 2

All Figures in Thousands (000's)

		Current Biennium			Base Budget (Assumes $265 Million GO bonding in 2019 session)					
	Spending Item	FY 2018	FY 2019	FY 2018-19	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1	**Appropriations Bonds / Capital Projects / Other Spending - Base Budget**									
2										
3	Minnesota Housing Finance Agency (MHFA)	10,269	11,212	21,481	14,434	17,639	32,073	20,834	20,830	41,664
4	University of Minnesota TCF Stadium	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
5	University of Minnesota Biomed Facilities	13,925	13,923	27,848	13,921	13,926	27,847	13,926	13,923	27,849
6	State Appropriation Refunding Bond	56,271	55,180	111,451	54,934	54,707	109,641	54,645	53,839	108,484
7	Vikings Stadium Debt Service and Transfers	34,478	35,096	69,574	35,310	44,565	79,875	45,288	45,882	91,170
8	Lewis and Clark Water Project	1,024	1,521	2,545	1,519	1,515	3,034	1,512	1,518	3,030
9	Non Debt Service General Fund Spending		41,250	41,250						
10										
11	**Total Appropriations Bonds / Capital Projects**	**126,217**	**168,432**	**294,649**	**130,368**	**142,602**	**272,970**	**146,455**	**146,242**	**292,697**
12										
13	General Obligation (GO) Debt Service - Base	563,123	549,785	1,112,908	583,865	614,942	1,198,807	639,960	620,411	1,260,371
14										
15	**Total Debt Service (GO)**	**563,123**	**549,785**	**1,112,908**	**583,865**	**614,942**	**1,198,807**	**639,960**	**620,411**	**1,260,371**
16										
17	**Total Debt Service and Capital Projects**	**689,340**	**718,217**	**1,407,557**	**714,233**	**757,544**	**1,471,777**	**786,415**	**766,653**	**1,553,068**
18										
19	**2019 Chapter 2 GO Debt Service Impact ($102.4 million in GO Bonding)**									
20	*Difference from base assumed borrowing at $265 Million, if no additional 2019 Bonding*			*(3,445)*	*(12,567)*	*(16,012)*	*(14,050)*	*(13,318)*	*(27,368)*	
21										
22	*Difference from $0 in Bonding in 2019*			*2,169*	*7,915*	*10,084*	*8,848*	*8,388*	*17,236*	

23 Source: MMB February 2019 General Fund Forecast