

**HF 42 - Conference Committee Final Agreement**  
**Omnibus Tax bill**  
**All Numbers in Thousands**

As of **May 31, 2011**

	Gov	Gov	House	House	Senate	Senate	Conference	Conference	Conference	Conference	Conference	Conference
<b>Fiscal Summary</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY 2012-13</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY 2014-15</b>
<i>Positive numbers show program spending or revenue reductions; negative numbers show program savings or revenue gains.</i>												
1 <b>Forecasted Taxes, Aids and Credits Base</b>	<b>3,502,026</b>	<b>3,597,770</b>	<b>3,502,026</b>	<b>3,597,770</b>	<b>3,502,026</b>	<b>3,597,770</b>	<b>1,750,087</b>	<b>1,751,939</b>	<b>3,502,026</b>	<b>1,782,684</b>	<b>1,815,086</b>	<b>3,597,770</b>
2												
3 Total General Fund Revenue Changes	(2,441,215)	(2,314,132)	330,740	1,070,305	154,958	359,019	144,712	58,002	202,714	80,649	139,265	219,914
4 Total General Fund Expenditure Changes	-	-	(877,339)	(1,274,489)	(729,285)	(888,481)	(396,506)	(528,755)	(925,261)	(596,356)	(645,901)	(1,242,257)
5 <b>Total General Fund Changes (Revenues + Expenditures)</b>	<b>(2,441,215)</b>	<b>(2,314,132)</b>	<b>(546,599)</b>	<b>(204,184)</b>	<b>(574,327)</b>	<b>(529,462)</b>	<b>(251,794)</b>	<b>(470,753)</b>	<b>(722,547)</b>	<b>(515,707)</b>	<b>(506,636)</b>	<b>(1,022,343)</b>
6												
7 Total Proposed Spending Taxes, Aids & Credits (Line 1 + Line 4)	3,502,026	3,597,770	2,624,687	2,323,281	2,772,741	2,709,289	1,353,581	1,223,184	2,576,765	1,186,328	1,169,185	2,355,513
8												
9 Target Calculation												
10 General Fund Expenditure Target									(877,165)			(1,214,967)
11 General Fund Tax Revenue Target									154,810			200,000
12 <b>Total Net Changes (Revenue + Expenditures)</b>									(722,355)			(1,014,967)
13 <b>Positive denotes deficit/Negative Denotes surplus</b>									(192)			(7,376)
14												
15												
16 <b>Transfers</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY 2012-13</b>	<b>FY 2014-15</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY 2012-13</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY 2014-15</b>
17												
18 Transfer Out of Cash Flow Account	(171,000)	0	(266,000)	0	(216,000)	0	(166,000)		(166,000)			0
19 Transfer Into the General Fund	171,000	0	266,000	0	216,000	0	166,000		166,000			0
20												
21 Transfer Out of Budget Reserve					(8,665)		(8,665)		(8,665)			0
22 Transfer into the General Fund					8,665		8,665		8,665			0
23												
24 Transfer Out of Douglas J. Johnson Economic Protection Fund			(60,000)	0	(45,000)	0	(60,000)		(60,000)			0
25 Transfer Into the General Fund			60,000	0	45,000	0	60,000		60,000			0

HF 42-3E, As Passed by the House, HF 42 UE (SF 27) As Passed by the Senate  
 Omnibus Tax Bill

All Numbers in Thousands

<i>Positive numbers reflect revenue gain, negative numbers reflect revenue reduction</i>				Gov - Mar 11	Gov - Mar 11	House	House	Senate	Senate			Conference			Conference		
HF	Author	SF	Author	Effective	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY2012	FY2013	FY 2012-13	FY2014	FY2015	FY 2014-15	
<b>General Fund Tax Revenues</b>																	
<b>Individual Income &amp; Corporate Income Tax</b>																	
				New Top Income Tax Bracket at 10.95%, Starting at \$150,000 for Married Joint Filers	TY 2011	2,042,200	1,869,500										
				Part-Year Residency Income Tax Law Modification	TY 2011	30,000	30,000										
				Repeal Section 125 Health Insurance Credit	TY 2012	-	-										
				Non-Resident Entertainer Tax Changes	TY 2012	28	61										
				Repeal Foreign Operating Corporations (FOCS)	TY 2011	75,500	66,200										
				Repeal Foreign Royalties (FRS) Subtraction	TY 2011	157,400	137,000										
				FOC- FRS Subtraction Interaction		4,000	4,000										
				Unitary Business Sales Attributable to MN	TY 2011	46,000	40,000										
				Repeal Exemption for Insurance Companies (TY 2011)	TY 2011	17,400	15,500										
				Index Minimum Fees	TY 2011	14,200	14,200										
				Foreign Partnership Income Conformity	TY 2012	3,000	6,000										
				Exclude REIT Dividends from the Dividend Received Deduction	TY 2012	1,000	2,000										
				Clarify R&D Credit Base Period Documentation	TY 2011	(400)	(400)										
				Adoption of Economic Substance Test	TY 2011	400	1,700										
				Increase the Research & Development Tax Credit from 10% to 15%													
				Individual Income Tax	TY 2011	(1,300)	(1,600)										
				Corporate Tax	TY 2011	(20,500)	(19,100)										
				<b>Income Tax Rate Reductions for Lower and Middle Brackets</b>				(221,200)		(786,300)							
				5.35% to 5.25%, 7.05% to 6.85%	TY 2012												
				5.25% to 5.15%, No Change to Middle Bracket for TY 2012 Rate	TY 2013												
				5.15% to 4.75%, 6.85% to 6.75%	TY 2014												
				<b>Modifying the R&amp;D Tax Credit</b>				(58,200)		(70,000)							
				First Tax Tier at 12.5% - Individual Income/ Corporate	TY 2011												
				Second Tax Tier at 3.7% - Individual Income/Corporate	TY 2011												
				Second Tax Tier at 5.0% - Individual Income/ Corporate	TY 2012												
				Second Tax Tier at 4.7% - Individual Income / Corporate	TY 2014									(7,900)	(26,900)	(34,800)	
				<b>Accelerate Phase-in of 100% Sales Weighting from TY 2014 to TY 2012</b>	TY 2012						(4,700)	(13,500)	(18,200)	(5,700)	-	(5,700)	
				Donation of Food Inventory	TY 2011			(650)		(600)	(50)	(300)	(350)	(300)	(300)	(600)	
				Negotiating Income Tax Reciprocity	various			-		-	-	-	-	-	-	-	
				Phased-In Income Tax Subtraction for Military Retirement Pay	TY 2011					(11,200)	(24,200)	-	-	-	-	-	
				Phased-In Income Tax Subtraction for Military Retirement Pay, 55% Subtraction	TY 2013								(11,800)	(12,400)	(24,200)		
				Modify Minnesota K-12 Education Tax Credit	TY 2011					(10,700)	(11,000)	-	-	-	-	-	
				Modify Minnesota K-12 Education Tax Credit	TY 2013								(5,500)	(5,500)	(11,000)		
				Tax Check Off for State Budget Reserve	TY 2011					Unknown	Unknown	-	-	-	-	-	
				<b>Subtotal - All Individual Income &amp; Corporate Tax Changes</b>		<b>2,368,928</b>	<b>2,165,061</b>	<b>(280,050)</b>	<b>(856,900)</b>	<b>(21,900)</b>	<b>(35,200)</b>	<b>(4,750)</b>	<b>(13,800)</b>	<b>(18,550)</b>	<b>(31,200)</b>	<b>(45,100)</b>	<b>(76,300)</b>

All Numbers in Thousands

<i>Positive numbers reflect revenue gain, negative numbers reflect revenue reduction</i>				Gov - Mar 11	Gov - Mar 11	House	House	Senate	Senate			Conference		Conference				
HF	Author	SF	Author	General Fund Tax Revenues	Effective	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY2012	FY2013	FY 2012-13	FY2014	FY2015	FY 2014-15	
42				<b>Estate Tax</b>														
44				Estate Tax on Non-Resident Decedents with Real & Tangible Personal Property in MN	TY 2011	13,000	16,200											
46	274	Davids	445	Benson	Qualified Farm and Small Business Property Exclusion of \$4 million													
47				Qualified Farm Property	TY 2011					(3,900)	(5,100)	(1,600)	(2,300)	(3,900)	(2,500)	(2,600)	(5,100)	
48				Qualified Small Business Property	TY 2011					(3,100)	(3,900)	(1,300)	(1,800)	(3,100)	(1,900)	(2,000)	(3,900)	
49				<b>Subtotal - Estate Tax</b>		<b>13,000</b>	<b>16,200</b>	-	-	<b>(7,000)</b>	<b>(9,000)</b>	<b>(2,900)</b>	<b>(4,100)</b>	<b>(7,000)</b>	<b>(4,400)</b>	<b>(4,600)</b>	<b>(9,000)</b>	
51				<b>Sales &amp; Use Tax</b>														
53				Affiliate Nexus & Remote Sellers	FY 2012	10,550	13,280											
55	1120	S. Anders	A-13	Rest	Exempt Ring Tones	FY 2012	(410)	(390)	(410)	(390)	(410)	(390)	(200)	(210)	(410)	(200)	(190)	(390)
56				Parallel Taxation of Direct Satellite Services	FY 2012	2,310	2,700											
57				On-line Travel Lodging Reservations Law Clarification	FY 2012	8,550	9,500											
58				Expand Base - Event Admissions	FY 2012	6,900	7,300											
59				Expand Base - Parallel Taxation of Remote Access Software	FY 2012	3,400	5,600											
60				Sourcing Rules for Florists	FY 2012	100	109											
61				Exemption for Emergency Response Vehicle Tax Broadened	FY 2012													
62	633	Benson	480	Howe	Repeal of Refund Requirement for Capital Equipment	FY 2014			-	(146,400)	-	-	-	-	-	-	-	
63	106	P. Anderson		NA	Water Used for Public Safety	FY 2008			(180)	(115)	-	-	(130)	(50)	(180)	(55)	(60)	(115)
64	393	Howes	1012	Howe	Repeal Accelerated Remittance Payment Dates	FY 2012			-	-	-	-	-	-	-	-	-	
65	1005	S. Anders	1006	Chamberlain	Streamlined Sales & Use Tax Conformity	various			-	-	-	-	-	-	-	-	-	
66	758	Shimanski	371 957	DeKruif Racet	Exemption for Townships	FY 2012					(1,900)	(2,200)	(900)	(1,000)	(1,900)	(1,100)	(1,100)	(2,200)
67	706	Hancock	519	Carlson	Exempt Commuter Aircraft, Repair and Maintenance Parts	FY 2012					(2,100)	(2,200)	(1,000)	(1,100)	(2,100)	(1,100)	(1,100)	(2,200)
68	573	Quam	677	Howe	Expand Exemption for Durable Medical Equipment, Effective July 1, 2011	FY 2012					(6,600)	(7,600)						
69	1169	Downey	900	Howe	Exempt Resale Ticket Purchases	FY 2012					(99)	(109)	(47)	(52)	(99)	(54)	(55)	(109)
70	525	Torkelson	267	Dahms	Exempt Public Safety Radio Systems, Refunds Paid After July 1, 2013	FY 2014										(17,400)	(1,140)	(18,540)
71				Ortman	Mining Production Materials Exemption	FY 2012					(49)	(130)						
72																		
73				<b>Subtotal - All Sales &amp; Use Tax Changes</b>		<b>31,400</b>	<b>38,099</b>	<b>(590)</b>	<b>(146,905)</b>	<b>(11,158)</b>	<b>(31,169)</b>	<b>(2,277)</b>	<b>(2,412)</b>	<b>(4,689)</b>	<b>(19,909)</b>	<b>(3,645)</b>	<b>(23,554)</b>	
74				<b>Statewide Property Tax Levy</b>														
77				Statewide Tax on Residential Property valued over \$1 million	PY 2011	65,551	90,402											
78				Income Tax Interaction with New Statewide Property Tax		(2,839)	(5,640)											
80	841	Buesgens			Reduction in State General Levy for Commercial Industrial Properties	PY 2012			(50,100)	(66,500)	-	-						
81			1	Michel	State Levy - Reduce and Phase out	PY 2012					(114,900)	(282,300)						
83					Reduction of State General Levy for Commercial Industrial Properties Pay 11-12, Reduce Levies in Pay 13-14 and begin Phase-out at 10% in Pay 15.	various							(17,700)	(32,400)	(50,100)	(47,600)	(71,500)	(119,100)
84																		
85																		

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HF	Author	SF	Author	General Fund Tax Revenues	Effective	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY2012	FY2013	FY 2012-13	FY2014	FY2015	FY 2014-15
86				<b>Subtotal Statewide Property Tax Levy Changes</b>		62,712	84,762	(50,100)	(66,500)	(114,900)	(282,300)	(17,700)	(32,400)	(50,100)	(47,600)	(71,500)	(119,100)
87				<b>Minerals</b>													
88				<b>Minerals</b>													
89	974	Melin		Nonferrous Occupation Tax, Rate Reduction from 2.45% to 1.75%, Net Proceeds Tax Rate	8/1/2011			-	-	-	-	-	-	-	-	-	-
90		A-29	Bakk	Taconite Occupation Tax, Rate Reduction	TY 2014			-	-	-	(1,350)	-	-	-	-	-	-
91								-	-	-	-	-	-	-	-	-	-
92				<b>Subtotal - Minerals</b>				-	-	-	(1,350)	-	-	-	-	-	-
93				<b>Other Tax and Non Tax Provisions</b>													
94				<b>Other Tax and Non Tax Provisions</b>													
95				Repeal Credit for Cigarette and Tobacco Bad Debt	FY 2012	105	170	-	-	-	-	-	-	-	-	-	-
96				Federal Non Admitted Insurance Conformity (NRRRA)	FY 2012	1,300	1,800	-	-	-	-	-	-	-	-	-	-
97	258	Davids	217	Ortman	8/1/2011			-	-	-	-	-	-	-	-	-	-
98				Revenue Recapture - Ambulance Services Authority to Submit Claims				-	-	-	-	-	-	-	-	-	-
99				<b>Subtotal - Other Taxes</b>		1,405	1,970	-	-	-	-	-	-	-	-	-	-
100				<b>Federal Conformity</b>													
101				<b>Federal Conformity</b>													
102				Federal Conformity to Most Provisions since March 30, 2010 (excludes TY 2010) * see attached detailed spreadsheet with FY 2011 revenue impact	Various	(36,230)	8,040	-	-	-	-	-	-	-	-	-	-
103				Federal Conformity Update in Chapter 8 (TY 2010 Only) with FY 2011 revenue impact carried forward into FY 2012	TY 2010 only	[5,470]	[(26,520)]	[5,470]	[(26,520)]	[5,470]	[(26,520)]						
104	79	Davids	47	Ortman	various			-	-	-	-	(117,085)	(5,290)	(122,375)	22,460	(14,420)	8,040
105				Federal Conformity to four federal bills (FY 2011 carried into FY 12). *See detailed spreadsheet													
106				<b>Subtotal - Federal Conformity</b>		(36,230)	8,040	-	-	-	-	(117,085)	(5,290)	(122,375)	22,460	(14,420)	8,040
107																	
108																	
109				<b>TOTAL - All General Fund Tax Revenue Changes</b>		2,441,215	2,314,132	(330,740)	(1,070,305)	(154,958)	(359,019)	(144,712)	(58,002)	(202,714)	(80,649)	(139,265)	(219,914)

**HF 42-3E, As Passed by the House, HF 42 UE (SF 27) As Passed by the Senate**  
**Omnibus Tax bill**  
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HF	Author	SF	Author	General Fund Expenditures	Gov Mar 11	Gov Mar 11	House	House	Senate	Senate	Conference	Conference	Conference	Conference	Conference	Conference
					FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012	FY 2013	FY 2012-13	FY 2014	FY 2015	FY 2014-15
<i>Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).</i>																
<b>Property tax changes</b>																
22	Davids	584	Miller	Changes to 4c classification requirements			neglig	neglig			0	neglig	neglig	neglig	neglig	neglig
143	Anderson, P	77	Gimse	Glenwood twmsp, allow aggregate material tax for twmsp instead of Pope County	0	0	0	0								
551	LeMieur	829	Gazelka	Property tax late payment penalties modified			unknown	unknown								
679	Marquart	NA		Valuation notice required to specifically note when a property has been reclassified from previous assessment year	0	0	0	0								
629	Dettmer	581	Vanderveer	Property Tax Classification Reduction for Certain Expenditures of Nonprofit Community Service Orgs.					0	(negli.)						
A-6	LeMieur	222	Miller	Modify Green acres/Rural Preserves Property (Enacted in Laws 2011, Chap. 13)	0	0	[35]	[70]	[35]	[70]						
NA		154	Vanderveer	Green Acres Appeals of Denial					0	0	0	0	0	0	0	0
A-7	Dettmer			Modify Homestead Market Value Exclusion for certain disabled veterans-adds primary family caregiver via federal "wounded warrior law)	0	0	(10)	(140)			0	(110)	(110)	(185)	(270)	(455)
350	Lillie	142	Wiger	Modify Duration Limit of Homestead Valuation Exclusion for Surviving Spouse of Disabled Veterans					(100)	(390)						
42	Davids	A-17	Chamberlain	Suspend Certain County Maintenance of Effort Requirements			0		0		0	0	0	0	0	0
<b>Local Development and Local Option Sales Taxes</b>																
112	Barrett	109	Nienow	Taylor's Falls - border city development zone powers established; cumulative tax reductions for all years limited to \$100,000	0	0	11	22			0	11	11	11	11	22
		178	Jungbauer	City of Ramsey - TIF boundary change only					0	0						
317	Abler			City of Ramsey - tax increment district special rules	0	0	0	0			0	0	0	0	0	0
726	McElfrick	487	Saxhaug	City of Cohasset - Authorize Use of Tax Increment to Repay City					0	0	0	0	0	0	0	0
861	Runbeck	653	Chamberlain	Lino Lakes TIF pooling extension	0	0	0	0	0	0	0	0	0	0	0	0
445	Davids	284	Rest	Pooled Tax Increments for Development of Market Rate Housing authorized	0	0	0	0			0	0	0	0	0	0
776	Loon	420	Senjem	Extend TIF Deadline to begin Econ Development Districts					0	0	0	0	0	0	0	0
195	Scalze	205	Chamberlain													
A102	Davids			TIF special levy - tax base adjustment included in levy limits when a TIF is decertified (PTR & Income tax interactions)							0	0	0	24	0	24
49	Nornes	53	Hoffman	Fergus Falls Local Option Sales Tax 0.5%	0	0	0	0	0	0	0	0	0	0	0	0
377	Shimanski	276	Newman	Hutchinson Local Option Sales Tax 0.5%	0	0	0	0	0	0	0	0	0	0	0	0
502	Lenczewski	876	Limmer	Modify Uses, Hennepin County Sales Tax 0.15%	0	0	0	0			0	0	0	0	0	0
579	Koenen	312	Dahms	Marshall Local Option Sales Tax 0.5%	0	0	0	0			0	0	0	0	0	0
582	Davids	423	Miller	Lanesboro Local Option Sales Tax 0.5%	0	0	0	0	0	0	0	0	0	0	0	0
608	Anderson, B	363	Koch	Clearwater Local Option Sales Tax - change uses	0	0	0	0	0	0	0	0	0	0	0	0
890	Quam	632	Senjem	Rochester Local Option Sales Tax - change uses	0	0	0	0	0	0	0	0	0	0	0	0
896	Fritz	686	Parry	Medford Local Option Sales Tax 0.5%	0	0	0	0			0	0	0	0	0	0

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					FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012	FY 2013	FY 2012-13	FY 2014	FY 2015	FY 2014-15
Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).																
30	910	Murphy	661 Bakk	Hermantown Local Option Sales Tax - modify existing rate to 1.0%	0	0	0	0	0	0	0	0	0	0	0	0
31	909	Murphy	660 Bakk	Local option sales Use of ZIP codes study	0	0	35	0								
32	A-13	Hilty	644 Lourey	Cloquet Local Option Sales Tax 0.5%	0	0	0	0								
33	825	Marquart	NA	Local government prohibited from spending resources to promote local sales tax	0	0	0	0								
34	616	Gunther	450 Rosen	Personal property of electric generation facility exemption - Fairmont	0	0	0	0	0	0	0	0	0	0	0	0
35	680	Buesgens	NA	Eliminate Property Tax Levy Authority for Regional Rail Authorities	0	0	0	0								
36	138	Ward	244 Gazelka	Increase Holding Period for Tax Exempt Property for Economic Development					(negli.)	(negli.)	0	(negli.)	(negli.)	(negli.)	(negli.)	(negli.)
37	<b>Subtotal - All Property Tax Changes</b>				<b>0</b>	<b>0</b>	<b>36</b>	<b>(118)</b>	<b>(100)</b>	<b>(390)</b>	<b>0</b>	<b>(99)</b>	<b>(99)</b>	<b>(150)</b>	<b>(259)</b>	<b>(409)</b>
38	<b>Tax Refunds</b>															
41			27 Ortman	Homeowner Property Tax Refund - Reduce copays, increase maximum refunds					44,300	96,500	0	29,800	29,800	31,800	34,100	65,900
42	982	Davids		Reduce Renter's PTR from 19% to 12% rent paid			(186,100)	(191,500)								
43	481	Runbeck	60 Robling	Reduce Renter's PTR from 19% to 15% rent paid					(105,700)	(108,500)						
44				Reduce Renter's PTR from 19% to 15% rent paid, creates separate schedules for senior/disabled and non senior/non-disabled filers, modifies eligible income, copay percent & max. refunds, eliminates annual inflation adj.							(90,900)	(95,200)	(186,100)	(100,100)	(104,400)	(204,500)
45	481	Runbeck	60 Robling	Repeal SFIA			(31,383)	(36,701)	(31,383)	(36,701)	(15,079)	(16,304)	(31,383)	(17,634)	(19,067)	(36,701)
46				SFIA - PTR interactions			32	70	32	70	0	32	32	34	36	70
47				SFIA - Transition payment							500	0	500	0	0	0
48	481	Runbeck	60 Robling	Eliminate Political Contribution Refund			(11,800)	(12,000)	(11,800)	(12,000)	(5,400)	(6,400)	(11,800)	(5,500)	(6,500)	(12,000)
49	<b>Subtotal Changes to Tax Refunds</b>				<b>-</b>	<b>-</b>	<b>(229,251)</b>	<b>(240,131)</b>	<b>(104,551)</b>	<b>(60,631)</b>	<b>(110,879)</b>	<b>(88,072)</b>	<b>(198,951)</b>	<b>(91,400)</b>	<b>(95,831)</b>	<b>(187,231)</b>
50	<b>Property Tax Aids &amp; Credits</b>															
52	1007	Runbeck		<b>Payment in Lieu of Taxes (PILT)</b> - calculate \$/acre @ 85% of certified Pay 2011 levels , remove inflation. PTR /Income Tax Interactions on lines 101 & 102.	0	0	(7,800)	(8,510)								
53			A-13 Carlson	<b>Payment in Lieu of Taxes (PILT)</b> - calculate \$/acre @ 88% of certified Pay 2011 levels , remove inflation PTR /Income Tax Interactions on lines 101 & 102.					(6,270)	(6,960)	(3,040)	(3,230)	(6,270)	(3,390)	(3,570)	(6,960)
54	<b>Subtotal - PILT Payments</b>				<b>0</b>	<b>0</b>	<b>(7,800)</b>	<b>(8,510)</b>	<b>(6,270)</b>	<b>(6,960)</b>	<b>(3,040)</b>	<b>(3,230)</b>	<b>(6,270)</b>	<b>(3,390)</b>	<b>(3,570)</b>	<b>(6,960)</b>
55	1045	Runbeck		<b>Disparity Reduction Aid</b> - calculate threshold @ 105%, rate 50% certified Pay 2011 levels	0	0	(9,157)	(19,168)								
56				PTR/ Income Tax Interactions on lines 101 & 102.												

**HF 42-3E, As Passed by the House, HF 42 UE (SF 27) As Passed by the Senate**  
**Omnibus Tax bill**  
**All Numbers in Thousands**

As of 17-May-11

HF	Author	SF	Author	General Fund Expenditures	Gov Mar 11	Gov Mar 11	House	House	Senate	Senate	Conference	Conference	Conference	Conference	Conference	Conference
					FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012	FY2013	FY 2012-13	FY2014	FY2015	FY 2014-15
Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).																
57			27 Ortman	Eliminate Disparity Reduction Aid for Counties & Towns, begin Pay 12/FY 13					(10,041)	(20,082)	0	(10,041)	(10,041)	(10,041)	(10,041)	(20,082)
58				<b>Subtotal - Disparity Reduction Aid</b>	<b>0</b>	<b>0</b>	<b>(9,157)</b>	<b>(19,168)</b>	<b>(10,041)</b>	<b>(20,082)</b>	<b>0</b>	<b>(10,041)</b>	<b>(10,041)</b>	<b>(10,041)</b>	<b>(10,041)</b>	<b>(20,082)</b>
59	481	Runbeck		<b>LGA payment - HF 130 levels modified</b>	<b>FY</b>	<b>0</b>	<b>0</b>	<b>(247,423)</b>	<b>(452,134)</b>							
				<b>12</b> - 1st class cities (2008) reduced by 25%, others Certif 2011 \$												
				<b>FY 13</b> - 1st class cities reduced by 50%, others HF 130 amount												
				<b>FY 14</b> - 1st class cities reduced by 75%, others @ HF 130 amount												
				<b>FY 15</b> - 1st class cities reduced by 100%, others @ HF 130 amount												
60				W_Houston Pay 12 reduced by 2011 one-time pymt												
61			60 Robling	Reduce Local Government Aid - Cities					(203,814)	(201,326)						
62				Reduce LGA Based on Senate position combined with House position on 1st Class Cities							(137,383)	(172,858)	(310,241)	(208,333)	(243,808)	(452,141)
63			60 Robling	Houston Pay 12 reduced by 2011 one-time pymt					197	0	152	45	197	0	0	0
64				PTR /Income Tax Interactions lines 101 & 102												
65				<b>Subtotal - LGA payment</b>	<b>0</b>	<b>0</b>	<b>(247,423)</b>	<b>(452,134)</b>	<b>(203,617)</b>	<b>(201,326)</b>	<b>(137,231)</b>	<b>(172,813)</b>	<b>(310,044)</b>	<b>(208,333)</b>	<b>(243,808)</b>	<b>(452,141)</b>
67	982	Davids		Reduce County Program Aid	-	-	(72,702)	(72,708)			(36,354)	(36,348)	(72,702)	(36,354)	(36,354)	(72,708)
68			60 Robling	Reduce County Program Aid					(72,702)	(64,000)						
69				PTR /Income Tax Interactions lines 101 & 102.												
70				<b>Subtotal - CPA payment</b>	<b>0</b>	<b>0</b>	<b>(72,702)</b>	<b>(72,708)</b>	<b>(72,702)</b>	<b>(64,000)</b>	<b>(36,354)</b>	<b>(36,348)</b>	<b>(72,702)</b>	<b>(36,354)</b>	<b>(36,354)</b>	<b>(72,708)</b>
72	982	Davids	60 Roblin	<b>Reduce Market Value Credit</b>												
73				Cities -	-	-	(47,964)	0	(47,964)	0	(47,964)	0	(47,964)	0	0	0
74				Counties -	-	0	(56,091)	0	(56,091)	0	(56,091)	0	(56,091)	0	0	0
75	1046	Runbeck	27 Ortman	<b>Convert Market Value Credit to Market Value Exclusion,</b>	<b>0</b>	<b>0</b>	<b>(261,200)</b>	<b>(538,600)</b>	<b>(261,200)</b>	<b>(538,600)</b>	<b>0</b>	<b>(261,200)</b>	<b>(261,200)</b>	<b>(264,900)</b>	<b>(273,700)</b>	<b>(538,600)</b>
				FY 13 and beyond												
				PTR/ Income Tax Interactions on lines 101 & 102.												
76				Repeal MVC reduction to Towns - FY 12 only	0	0	4,851	0								
77				<b>Subtotal Market Value Credit Changes</b>	<b>-</b>	<b>-</b>	<b>(360,404)</b>	<b>(538,600)</b>	<b>(365,255)</b>	<b>(538,600)</b>	<b>(104,055)</b>	<b>(261,200)</b>	<b>(365,255)</b>	<b>(264,900)</b>	<b>(273,700)</b>	<b>(538,600)</b>
79	1046	Runbeck	27 Ortman	Modify Agriculture Market Value Credit - Cities + Towns	-	-	98	226	(1)	226	(135)	134	(1)	124	102	226
80				<b>Subtotal Agriculture Market Value Credit Changes</b>			<b>98</b>	<b>226</b>	<b>(1)</b>	<b>226</b>	<b>(135)</b>	<b>134</b>	<b>(1)</b>	<b>124</b>	<b>102</b>	<b>226</b>
82			27 Ortman	Reduce Border City Disparity Credit - reduce by 25% each year FY 13 and beyond					(1,524)	(7,707)						
83			27 Ortman	Eliminate Wetland Reimbursement					(26)	(26)	(13)	(13)	(26)	(13)	(13)	(26)

**HF 42-3E, As Passed by the House, HF 42 UE (SF 27) As Passed by the Senate**  
**Omnibus Tax bill**  
**All Numbers in Thousands**

HF	Author	SF	Author	General Fund Expenditures	Gov Mar 11	Gov Mar 11	House	House	Senate	Senate	Conference	Conference	Conference	Conference	Conference	Conference
					FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012	FY 2013	FY 2012-13	FY 2014	FY 2015	FY 2014-15
<i>Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).</i>																
84			27 Ortman	Eliminate General Fund payment of 22 cents per ton for Taconite State Aid					(14,135)	(17,000)	(6,590)	(7,545)	(14,135)	(8,500)	(8,500)	(17,000)
85																
86	42		Davids	K-12 shift savings interaction funding	(14,786)	(514)	12,568	514			0	12,568	12,568	151	363	514
87			27 Ortman	K-12 shift savings interaction funding					12,018	1,311						
88			27 Ortman	SF 1030 Omnibus Education bill - PTR/Income Tax Interactions					(1,450)	(3,320)						
89				K-12 funding partial buy-back	0	3,144										
90				<b>Subtotal Property Tax Aids &amp; Credits Changes</b>	<b>(14,786)</b>	<b>2,630</b>	<b>(684,820)</b>	<b>(1,090,380)</b>	<b>(663,003)</b>	<b>(857,484)</b>	<b>(287,418)</b>	<b>(478,488)</b>	<b>(765,906)</b>	<b>(531,256)</b>	<b>(575,521)</b>	<b>(1,106,777)</b>
91	<b>Levy Limits</b>															
92	A60		Holberg	Extend Current Law Levy Limits 2 years PTR/ Income Tax Interactions on lines 97 & 98.	-	-	-	-			0	0	-	0	0	-
93	<b>Appropriations</b>															
94	48		Runbeck	Local Government ReDesign Innovation Grants	-	-	3,216	-			1,000	2,500	3,500	0	0	-
95			27 Ortman	Local Government Consolidation Service-Sharing Grants					7,000	-						
96	701		Davids	122 Reinert	Minnesota/WI Benchmark Study (FY 2012)	-	-	330	-	838	-	291	314	605	0	0
97	725		Garofalo	529 Ortman	Tax Incidence Study Requirements Modified (3/1/2013)	-	-	30	30	30	30	0	0	0	0	0
98	181		Scott	294 Benson	Tax Checkoff for State Budget Reserve	-	-	-	(140)	141	74					
99	633		Benson	480 Howe	Repeal of Refund Requirement for Capital Equipment	-	-	-	(140)							
100	102		Mahoney	300 Bonoff	Science & Technology Fund (A22 Amendment)	-	-	3,000	7,000		500	0	500	0	0	0
101					<b>Subtotal Appropriations</b>	<b>-</b>	<b>-</b>	<b>6,576</b>	<b>6,890</b>	<b>8,009</b>	<b>104</b>	<b>1,791</b>	<b>2,814</b>	<b>4,605</b>	<b>0</b>	<b>0</b>
102																
103				Property Tax Refund Interactions			14,720	23,750	16,520	16,070	0	17,750	17,750	13,210	12,840	26,050
103				Income Tax Interactions			15,400	25,500	13,840	13,850	0	17,340	17,340	13,240	12,870	26,110
104																
105				<b>TOTAL - All Tax Aids &amp; Credits proposals</b>	<b>(14,786)</b>	<b>2,630</b>	<b>(877,339)</b>	<b>(1,274,489)</b>	<b>(729,285)</b>	<b>(888,481)</b>	<b>(396,506)</b>	<b>(528,755)</b>	<b>(925,261)</b>	<b>(596,356)</b>	<b>(645,901)</b>	<b>(1,242,257)</b>
106																
107																
108					FY 12-13	FY 14-15	FY 12-13	FY 14-15	FY 12-13	FY 14-15	FY 2012	FY 2013	FY 12-13	FY 20 14	FY 2015	FY 14-15
109				<b>February 2011 Forecast</b>	3,502,026	3,597,770	3,502,026	3,597,770	3,502,026	3,597,770	1,750,087	1,751,939	3,502,026	1,782,684	1,815,086	3,597,770
110				<b>Plus Tax Aids &amp; Credits reductions</b>			(877,339)	(1,274,489)	(729,285)	(888,481)	(396,506)	(528,755)	(925,261)	(596,356)	(645,901)	(1,242,257)
111				<b>Adjusted Tax Aids &amp; Credits spending</b>	3,502,026	3,597,770	2,624,687	2,323,281	2,772,741	2,709,289	1,353,581	1,223,184	2,576,765	1,186,328	1,169,185	2,355,513

**HF 42-3E, As Passed by the House, HF 42 UE (SF 27) As Passed by the Senate**  
**Omnibus Tax bill**  
**All Numbers in Thousands**

	HF	Author	HF	Author	Non General Fund Tax Revenues	Fund	Gov	Gov	House	House	Senate	Senate	Conf			Conf	
							FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY 2012-13	FY 2014-15	FY2012	FY2013	FY2014	FY2015	FY 2014-15
1																	
2																	
3																	
4					<b>Individual Income Tax</b>												
5					Repeal Section 125 Health Insurance Credit	HCAF	55	125									
6					Subtotal		55	125									
7																	
8					<b>Sales Tax</b>												
9					Affiliate Nexus & Remote Sellers	Legacy	610	740									
10	1120	S. Anders	A-13	Rest	Exempt Ring Tones	Legacy	(22)	(20)	(22)	(20)	(22)	(20)	(10)	(12)	(22)	(10)	(10)
11					Parallel Taxation of Direct Satellite Services	Legacy	130	155									
12					On-line Travel Lodging Reservations Law Clarification	Legacy	450	600									
13					Expand Base - Event Admissions	Legacy	400	420									
14					Expand Base - Parallel Taxation of Remote Access Software	Legacy	190	320									
15					Sourcing Rules for Florists	Legacy	6	6									
16	106	P. Ander	106	P. Ander	Water Used for Public Safety	Legacy		-	(10)	(6)	-	-	(7)	(3)	(10)	(3)	(3)
17	633	Benson	633	Benson	Repeal of Refund Requirement for Capital Equipment	Legacy		-	-	(8,500)	-	-			-		-
18			957	Rest	Exemption for Townships	Legacy					(110)	(120)	(50)	(60)	(110)	(60)	(60)
19	706	Hancock	519	Carlson	Exempt Commuter Aircraft, Repair and Maintenance Parts	Legacy					(100)	(100)	(50)	(50)	(100)	(50)	(100)
20	573	Quam,	677	Howe	Expand Exemption for Durable Medical Equipment, Effective	Legacy					(380)	(430)			-		-
21	1169	Downey	900	Howe	Exempt Resale Ticket Purchases	Legacy							(3)	(3)	(6)	(3)	(3)
22	525	Torkelson	267	Dahms	Exempt Public Safety Radio Systems, Refunds After 12/31/20	Legacy						(1,080)			(1,010)	(70)	(1,080)
23				Ortman	Exempt Mining Production Materials						(3)	(8)					
24					Subtotal		1,764	2,221	(32)	(8,526)	(615)	(1,758)	(120)	(128)	(248)	(1,136)	(196)
25																	
26					<b>Other Tax &amp; Non Tax</b>												
27					Exemption for Emergency Response Vehicle Tax Broadened	HUTDF	(18)	(18)									
28					Exemption for Emergency Response Vehicle Tax Broadened	Transit	(12)	(12)									
29					Transfer from GF: Increase the Rental Motor Vehicle Tax												
30					by 1% to 7.2% *	SR	4,500	5,100									
31					Repeal Credit for Cigarette and Tobacco Bad Debt	HIF	95	150									
32					Subtotal		4,565	5,220	-	-	-	-	-	-	-	-	-
33					<b>Total - All Non General Fund</b>		<b>6,384</b>	<b>7,566</b>	<b>(32)</b>	<b>(8,526)</b>	<b>(615)</b>	<b>(1,758)</b>	<b>(120)</b>	<b>(128)</b>	<b>(248)</b>	<b>(1,136)</b>	<b>(196)</b>
34					Subtotal - Legacy		1,764	2,221	(32)	(8,526)	(615)	(1,758)	(120)	(128)	(248)	(1,136)	(196)
35					Subtotal - Health Care Access Fund (HCAF)		55	125	-	-	-	-	-	-	-	-	-
36					Subtotal - Special Revenue		4,500	5100	0	0	0	0	0	0	0	0	0
37					Subtotal - Highway User Tax Distribution Fund		(18)	-18	0	0	0	0	0	0	0	0	0
38					Subtotal - Transit Fund		(12)	-12	0	0	0	0	0	0	0	0	0
39					Subtotal - Health Impact Fund (HIF)		95	150	0	0	0	0	0	0	0	0	0

	F	H	K	N	O	P	Q	R	S	T	U	V
1	<b>2011 Session - - All Federal Conformity after Chapter 8 Passage</b>											
2	<b>General Fund Tax Revenue Changes</b>	<b>Governor</b>			<b>Conference</b>							
3	(Negative numbers represent revenue reductions or expenditures.)											
4	<b>Description</b>	<b>FY 10-11</b>	<b>FY 12-13</b>	<b>FY 14-15</b>	<b>FY 11</b>	<b>FY 10-11</b>	<b>FY 12</b>	<b>FY 13</b>	<b>FY 12-13</b>	<b>FY 14</b>	<b>FY 15</b>	<b>FY 14-15</b>
5												
6	<b>Federal Update: The Patient Protection &amp; Affordable Care Act &amp; The Reconciliation Act (Public Law 111-152)</b>											
7	For the Itemized Deduction for Medical Expenses, Increases AGI Floor from 7.5% to 10% (1/1/13) *	0	0	16,200	0	0	0	0	0	7,900	8,300	16,200
8	Income Exclusion for Specified Indian Tribes Health Benefits (3/24/10)	(Negligible)	(Negligible)	(Negligible)	0	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)
9	Exclusion Under State Loan Forgiveness Programs for Certain Health Professions (Retroactive to 1/1/09)	(80)	(120)	(120)	(80)	(80)	(60)	(60)	(120)	(60)	(60)	(120)
10	Exclusion for Employer-Provided Adoption Assistance: Increase Maximum, Extend for One Year (tax year 2011)	(150)	(150)	0	(150)	(150)	(150)	0	(150)	0	0	0
11	Health Benefits to Children up to Age 26: Exclusion for Employer-Provided Amounts, Deduction for Self-Employed Persons	(1,700)	(8,100)	(11,500)	(1,700)	(1,700)	(3,900)	(4,200)	(8,100)	(5,000)	(6,500)	(11,500)
12	<b>Health Care Bills Total (Individual Income &amp; Corporate Franchise Tax)</b>	<b>(1,930)</b>	<b>(8,370)</b>	<b>4,580</b>	<b>(1,930)</b>	<b>(1,930)</b>	<b>(4,110)</b>	<b>(4,260)</b>	<b>(8,370)</b>	<b>2,840</b>	<b>1,740</b>	<b>4,580</b>
13												
14	<b>Federal Update: The Small Business Jobs Act (Public Law 111-240)</b>											
15	Individual Income Tax Provisions:											
16	Reduce from 10 to 5 Years the Recognition Period for Built-In Gains Tax (tax year 2012)	(100)	(250)	0	(100)	(100)	(250)	0	(250)	0	0	0
17	Increase Section 179 Expensing Limits and Expand Eligible Property, with 80% Add back and 5-Year Recovery (tax year 2011)	(100)	5,050	(1,400)	(100)	(100)	1,300	3,750	5,050	200	(1,600)	(1,400)
18	Remove Cellular Phones from Listed Property	0	(245)	(290)	0	0	(120)	(125)	(245)	(140)	(150)	(290)
19	Permit Partial Annuitizations of a Nonqualified Annuity Contract (1/1/11)	0	275	675	0	0	100	175	275	275	400	675
20	Individual Income Tax Provisions	(200)	4,830	(1,015)	(200)	(200)	1,030	3,800	4,830	335	(1,350)	(1,015)
21												
22	Corporate Tax Provisions:											
23	Increase Section 179 Expensing Limits and Expand Eligible Property, with 80% Add back and 5-Year Recovery (tax year 2011)	(25)	2,180	(600)	(25)	(25)	600	1,580	2,180	100	(700)	(600)
24	Source Rules for Income on Guarantees	250	1,200	1,200	250	250	600	600	1,200	600	600	1,200
25	Corporate Tax Provisions	225	3,380	600	225	225	1,200	2,180	3,380	700	(100)	600
26	<b>Small Business Jobs Act Total (Individual Income &amp; Corporate Franchise Tax)</b>	<b>25</b>	<b>8,210</b>	<b>(415)</b>	<b>25</b>	<b>25</b>	<b>2,230</b>	<b>5,980</b>	<b>8,210</b>	<b>1,035</b>	<b>(1,450)</b>	<b>(415)</b>
27												
28	<b>Federal Update: The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (TRUIRJCA)</b>											

	F	H	K	N	O	P	Q	R	S	T	U	V
1	<b>2011 Session - - All Federal Conformity after Chapter 8 Passage</b>											
2	<b>General Fund Tax Revenue Changes</b> <b>(Negative numbers represent revenue reductions or expenditures.)</b>	<b>Governor</b>			<b>Conference</b>							
3												
4		<b>Description</b>	<b>FY 10-11</b>	<b>FY 12-13</b>	<b>FY 14-15</b>	<b>FY 11</b>	<b>FY 10-11</b>	<b>FY 12</b>	<b>FY 13</b>	<b>FY 12-13</b>	<b>FY 14</b>	<b>FY 15</b>
29	Individual Income Tax Provisions:											
30	Repeal overall limitation on itemized deductions and phase-out of personal exemptions (tax year 2011, 2012)	0	0	0	0	0			0	0	0	0
31	Increase the Standard Deduction for Married Filers (tax years 2011 and 2012)	0	0	0	(14,300)	(14,300)	(73,200)	(30,300)	(103,500)	0	0	0
32	For education savings accounts, increase contribution limit and other changes	0	(200)	0	0	0	(100)	(100)	(200)	0	0	0
33	Exclusion of Employer-Provided Education Assistance	(3,100)	(9,500)	0		0			0	0	0	0
34	For the student loan interest deduction, increase the income phase-out (tax year 2011, 2012)	0	(11,200)	0	0	0	(5,900)	(5,300)	(11,200)	0	0	0
35	Exclusion for awards under the national health service corps scholarship program and similar programs (tax years 2011, 2012)	0	(200)	0	0	0	(100)	(100)	(200)	0	0	0
36	For the dependent care credit, increase eligible expenses and credit rate that affect the state credit (tax years 2011, 2012)	0	(4,600)	0	0	0	(2,300)	(2,300)	(4,600)	0	0	0
37	Extend and increase the exclusion for employer-provided adoption assistance (tax year 2012)	0	(200)	0	0	0	(100)	(100)	(200)	0	0	0
38	50% Bonus depreciation with 80% add back and 5 year recovery (tax year 2012)	(1,500)	10,500	600	(1,500)	(1,500)	1,200	9,300	10,500	4,900	(4,300)	600
39	Increased Section 179 Expensing, with 80% Add back and 5-Year Recovery (tax year 2012)	0	750	2,275	0	0	(50)	800	750	2,200	75	2,275
40	Suspension of 100% of net income limit on percentage depletion for oil and natural gas from marginal properties. (tax years 2011)	(5)	(25)	0	(5)	(5)	(25)	0	(25)	0	0	0
41	Deduction for Educator Classroom Expenses (tax year 2011)	0	(1,100)	0	0	0	(1,100)	0	(1,100)	0	0	0
42	Special rule for contribution of qualified conservation property (tax year 2011)	(50)	(200)	0	(50)	(50)	(200)	0	(200)	0	0	0
43	Deduction for qualified tuition and related expenses (tax year 2011)	0	(4,500)	0	0	0	(4,500)	0	(4,500)	0	0	0
44	Tax-free IRA Distributions, up to \$100,000 to certain public charities for individuals age 70.5 and older (tax year 2011)	(300)	(1,410)	(150)	(300)	(300)	(1,340)	(70)	(1,410)	(70)	(80)	(150)
45	Parity for exclusion for employer provided mass trinity and parking benefits (tax year 2011)	(Negligible)	0	0	(Negligible)	(Negligible)	0	0	0	0	0	0
46	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax year 2011)	(100)	(600)	(600)	(100)	(100)	(300)	(300)	(600)	(300)	(300)	(600)
47	Accelerated depreciation for business property on Indian reservations (tax year 2011)	(25)	(50)	50	(25)	(25)	(60)	10	(50)	20	30	50
48	Enhanced charitable contribution deduction of food inventory by other than c corporations (tax years 2010)	(50)	(250)	0	(50)	(50)	(250)	0	(250)	0	0	0
49	Special expensing rules for certain film and television productions ( tax years 2011)	(50)	(245)	75	(50)	(50)	(290)	45	(245)	40	35	75
50	Expensing of Brownfield's Environmental Remediation costs (tax year 2011)	(100)	(585)	120	(100)	(100)	(630)	45	(585)	60	60	120
51	Treatment of certain dividends or regulated investment companies (tax year 2011)	(50)	(400)	0	(50)	(50)	(400)	0	(400)	0	0	0
52	Basis adjustment to S corporation stock for charitable contributions of property (tax year 2011)	(70)	(100)	(20)	(70)	(70)	(90)	(10)	(100)	(10)	(10)	(20)

	F	H	K	N	O	P	Q	R	S	T	U	V
1	<b>2011 Session - - All Federal Conformity after Chapter 8 Passage</b>											
2	<b>General Fund Tax Revenue Changes</b>											
3	<b>(Negative numbers represent revenue reductions or expenditures.)</b>											
4	<b>Description</b>	<b>Governor</b>			<b>Conference</b>							
		<b>FY 10-11</b>	<b>FY 12-13</b>	<b>FY 14-15</b>	<b>FY 11</b>	<b>FY 10-11</b>	<b>FY 12</b>	<b>FY 13</b>	<b>FY 12-13</b>	<b>FY 14</b>	<b>FY 15</b>	<b>FY 14-15</b>
53	Premiums for mortgage insurance deductible as qualified residence interest (tax year 2011)	(500)	(1,500)	0	(500)	(500)	(1,500)	0	(1,500)	0	0	0
54	Exclusion of 100% of gain on certain small business stock (must be acquired in tax year 2011)	0	0	0	0	0	0	0	0	0	0	0
55	For working family credit, increase the phase-out range for married joint filers by \$3,000, Indexed (tax year 2011)	0	(20,400)	0	0	0			0	0	0	0
56	For the working family credit, increase the phase-out range for married joint filers by and \$2,000 to \$5,000, indexed (tax year 2011)	0	(11,800)	0	0	0			0	0	0	0
57	Individual Income Tax Provisions	(5,900)	(57,815)	2,350	(17,100)	(17,100)	(91,235)	(28,380)	(119,615)	6,840	(4,490)	2,350
58												
59	Corporate Tax Provisions:											
60	50% Bonus depreciation with 80% addback and 5 year recovery (tax year 2012)	(3,500)	24,250	1,600	(3,500)	(3,500)	2,700	21,550	24,250	11,500	(9,900)	1,600
61	Increased Section 179 Expensing, with 80% Add back and 5-Year Recovery (tax year 2012)	0	190	620	0	0	(10)	200	190	600	20	620
62	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax year 2011)	(100)	(1,000)	(1,000)	(100)	(100)	(500)	(500)	(1,000)	(500)	(500)	(1,000)
63	Accelerated depreciation for business property on Indian reservations (tax year 2011)	(25)	(40)	50	(25)	(25)	(50)	10	(40)	20	30	50
64	Enhanced charitable contribution deduction of book inventory to public schools (tax year 2011)	(10)	(70)	0	(10)	(10)	(70)	0	(70)	0	0	0
65	Enhanced charitable contribution deduction for computer inventory for educational purposes (tax years 2011)	(100)	(400)	0	(100)	(100)	(400)	0	(400)	0	0	0
66	Election to expense mine safety equipment (tax year 2011)	(5)	(10)	Negligible	(5)	(5)	(10)	Negligible	(10)	Negligible	Negligible	Negligible
67	Special expensing rules for certain film and television productions ( tax years 2011)	(100)	(195)	65	(100)	(100)	(235)	40	(195)	35	30	65
68	Expensing of Brownfield's Environmental Remediation costs (tax year 2011)	(200)	(880)	190	(200)	(200)	(950)	70	(880)	90	100	190
69	Treatment of certain payments to controlling exempt organizations for the unrelated business income tax (tax year 2011)	0	(100)	0	0	0	(100)	0	(100)	0	0	0
70	Exception under subpart F for active financing income (tax year 2011)	0	0	0	(300)	(300)	(1,000)	0	(1,000)	0	0	0
71	Corporate Tax Provisions	(4,040)	21,745	1,525	(4,340)	(4,340)	(625)	21,370	20,745	11,745	(10,220)	1,525
72	<b>TRUIRJCA Act Total (Individual Income &amp; Corporate Franchise Tax)</b>	<b>(9,940)</b>	<b>(36,070)</b>	<b>3,875</b>	<b>(21,440)</b>	<b>(21,440)</b>	<b>(91,860)</b>	<b>(7,010)</b>	<b>(98,870)</b>	<b>18,585</b>	<b>(14,710)</b>	<b>3,875</b>
73												
74	<b>All Federal Conformity Acts - Grand Total</b>	<b>(11,845)</b>	<b>(36,230)</b>	<b>8,040</b>	<b>(23,345)</b>	<b>(23,345)</b>	<b>(93,740)</b>	<b>(5,290)</b>	<b>(99,030)</b>	<b>22,460</b>	<b>(14,420)</b>	<b>8,040</b>