



Saint Paul Port Authority

- Louis Jambois, President and CEO
- A 77 year-old Economic Development Agency
- Customer-Focused
- Mission:
 - Business Growth in Commercial and Industrial Sectors
 - Job Creation and Retention
- Key Areas of Economic Development:
 - Brownfields Redevelopment
 - Business Expansion Financing
 - Commercial Navigation
 - Workforce Development / Customized Job Training
 - Energy Conservation Initiatives
- Examples of Production Outcomes:
 - Decades of experience in business lending and loan servicing.
 - Since 1995 the Port Authority has returned almost 155 acres of land to the tax rolls, with a result of \$165 million in private real estate investments in neighborhoods that ring the Downtown, and create or retain about 29,000 jobs in Saint Paul and East Metro. The Port Authority Business Centers currently provide over \$5.4 million in annual property taxes.
 - Financing Tools for Expanding Businesses, including New Market Tax Credits, Industrial Revenue Bonds, and Working Capital Loan Guarantee.
 - River Shipping Terminals in the Saint Paul Harbor provide over 9 million of tons of product shipped through the Harbor every year.
 - Port's Subsidiary Employer Solutions, Inc. has provided significant connections between employers seeking persons with specific skills and area residents who become qualified candidates after job training customized to employers' specifications.
 - Energy Conservation Initiatives have included:
 - Retaining approximately 475 well pay jobs at Rock Tenn in Saint Paul's Midway area, the State's largest paperboard recycler by developing a solution to the company's re-powering dilemma.
 - Developing a new Energy Efficiency Improvement Program for commercial and industrial businesses.
 - Serving on the State Green Manufacturing Task Force
 - Developed the Energy Park Business Center, an over 200 acre remediated Brownfields area that contains a mixture of job-producing businesses, housing and commercial services.
 - The Port Authority recently purchased 35 acres of the 3M Companies Saint Paul Campus for redevelopment into a mixed use business center that will generate approximately 600 – 1,000 permanent jobs on that site, along with hundreds of construction jobs for both new streets and new facilities.